

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/06/2022

DocuSigned by:

David Barratt

30294881BF664DB...

President of the Board - Original Signature Required

6/13/2022

Date

DocuSigned by:

Charles E. Peterson Jr.

241AA1D6C07547E

Secretary of the Board - Original Signature Required

6/13/2022

Date

DocuSigned by:

Dan Goffredo

61024B50EB5D421...

Union School Administrator - Original Signature Required

6/13/2022

Date

Sharee McGibboney

Contact Person

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Great Valley SD	COUNTY : Chester	AUN : 124153503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

☒

No

☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$117721319
Ending Unassigned Fund Balance	\$8592521
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.29%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <small>DocuSigned by:</small>  <small>61024B50EB5D421...</small>	DATE 6/13/2022
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Great Valley SD	County : Chester	AUN Number : 124153503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD DocuSigned by: <i>David Barratt</i> 30294881BF664DB...	DATE 6/13/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is set-up for any unknown and/or pandemic related expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Set-up to incur any expenditures that may result from unknown expenditures
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Cost incurred for future capital cost and other expenditures

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	88,169	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	18,972,569	
0850 Unassigned Fund Balance	8,592,519	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$27,565,088</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	99,723,415	
7000 Revenue from State Sources	17,061,025	
8000 Revenue from Federal Sources	2,301,668	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$119,086,108</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$146,651,196</u>

LEA : 124153503 Great Valley SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	93,019,650
6112 Interim Real Estate Taxes	1,800,000
6113 Public Utility Realty Taxes	80,000
6150 Current Act 511 Taxes - Proportional Assessments	2,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,250,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	310,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	550,000
6910 Rentals	210,000
6990 Refunds and Other Miscellaneous Revenue	3,765
REVENUE FROM LOCAL SOURCES	\$99,723,415
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	2,700,000
7112 Basic Education Funding-Social Security	1,763,414
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	1,640,000
7311 Pupil Transportation Subsidy	985,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	190,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	95,000
7340 State Property Tax Reduction Allocation	1,290,911
7505 Ready to Learn Block Grant	136,602
7820 State Share of Retirement Contributions	8,215,098
REVENUE FROM STATE SOURCES	\$17,061,025
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	284,837
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	102,160
8517 NCLB, Title IV - 21st Century Schools	19,671
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,495,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	400,000
REVENUE FROM FEDERAL SOURCES	\$2,301,668
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	119,086,108

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$93,019,650	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,290,911</u>	
Total Approx. Tax Revenue:	\$94,310,561	
Approx. Tax Levy for Tax Rate Calculation:	\$97,195,466	
	Chester	Total

2021-22 Data		
a. Assessed Value	\$4,078,782,467	\$4,078,782,467
b. Real Estate Mills	22.3600	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$7,029,446,141	\$7,029,446,141
d. Assessed Value	\$4,240,824,888	\$4,240,824,888
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$91,201,576	\$91,201,576
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$91,201,576	\$91,201,576
(f Total * g)		
i. Base Mills Subject to Index	22.3600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.99190%	96.99190%
k. Tax Levy Needed	\$97,195,466	\$97,195,466
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	22.9190	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$97,195,466	\$97,195,466
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$95,904,555
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$93,019,650
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$93,019,650	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,290,911</u>	
Total Approx. Tax Revenue:	\$94,310,561	
Approx. Tax Levy for Tax Rate Calculation:	\$97,195,466	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	23.1202	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$98,048,720	\$98,048,720
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,587.70	
Number of Homestead/Farmstead Properties	8552	8552
Median Assessed Value of Homestead Properties		\$212,640

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$93,019,650
Amount of Tax Relief for Homestead Exclusions	<u>\$1,290,911</u>
Total Approx. Tax Revenue:	\$94,310,561
Approx. Tax Levy for Tax Rate Calculation:	\$97,195,466
	Chester
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,290,911	Lowering RE Tax Rate	\$0	\$1,290,911
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,290,911

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Chester	4,240,824,888	22.9190	97,195,466				96.99190%		
Totals:	4,240,824,888		97,195,466	-	1,290,911	=	95,904,555	X	96.99190% = 93,019,650
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes– Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%		0		0
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		2,400,000		2,400,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes– Proportional Assessments							2,400,000		2,400,000
Total Act 511, Current Taxes									2,400,000
Act 511 Tax Limit -->					7,029,446,141	X	12		84,353,354
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Chester	22.3600	22.9190	2.50%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	50,923,395
1200 Special Programs - Elementary / Secondary	18,341,374
1300 Vocational Education	942,925
1400 Other Instructional Programs - Elementary / Secondary	428,065
Total Instruction	\$70,635,759
2000 Support Services	
2100 Support Services - Students	4,586,800
2200 Support Services - Instructional Staff	4,063,033
2300 Support Services - Administration	7,052,485
2400 Support Services - Pupil Health	1,084,602
2500 Support Services - Business	1,373,051
2600 Operation and Maintenance of Plant Services	6,892,282
2700 Student Transportation Services	5,133,437
2800 Support Services - Central	3,231,546
2900 Other Support Services	46,045
Total Support Services	\$33,463,281
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,937,069
Total Operation of Non-Instructional Services	\$1,937,069
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	11,486,684
5900 Budgetary Reserve	198,526
Total Other Expenditures and Financing Uses	\$11,685,210
Total Estimated Expenditures and Other Financing Uses	\$117,721,319

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	28,256,506
200 Personnel Services - Employee Benefits	19,029,089
300 Purchased Professional and Technical Services	1,502,628
400 Purchased Property Services	17,463
500 Other Purchased Services	1,185,533
600 Supplies	904,223
800 Other Objects	27,953
Total Regular Programs - Elementary / Secondary	\$50,923,395
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,859,710
200 Personnel Services - Employee Benefits	3,461,997
300 Purchased Professional and Technical Services	6,268,106
500 Other Purchased Services	2,653,180
600 Supplies	92,716
800 Other Objects	5,665
Total Special Programs - Elementary / Secondary	\$18,341,374
1300 <u>Vocational Education</u>	
500 Other Purchased Services	942,925
Total Vocational Education	\$942,925
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	233,177
200 Personnel Services - Employee Benefits	50,144
300 Purchased Professional and Technical Services	37,048
500 Other Purchased Services	71,871
600 Supplies	35,825
Total Other Instructional Programs - Elementary / Secondary	\$428,065
Total Instruction	\$70,635,759
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,806,336
200 Personnel Services - Employee Benefits	1,709,735
300 Purchased Professional and Technical Services	22,097
500 Other Purchased Services	2,169
600 Supplies	43,940
800 Other Objects	2,523
Total Support Services - Students	\$4,586,800
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,145,605
200 Personnel Services - Employee Benefits	1,450,782
300 Purchased Professional and Technical Services	267,461
400 Purchased Property Services	16,665
500 Other Purchased Services	1,918

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<u>Description</u>	<u>Amount</u>
600 Supplies	174,502
800 Other Objects	6,100
Total Support Services - Instructional Staff	\$4,063,033
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,594,635
200 Personnel Services - Employee Benefits	2,420,206
300 Purchased Professional and Technical Services	619,530
400 Purchased Property Services	122,008
500 Other Purchased Services	32,001
600 Supplies	248,266
800 Other Objects	15,839
Total Support Services - Administration	\$7,052,485
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	637,238
200 Personnel Services - Employee Benefits	396,545
300 Purchased Professional and Technical Services	35,136
400 Purchased Property Services	1,803
600 Supplies	13,880
Total Support Services - Pupil Health	\$1,084,602
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	813,297
200 Personnel Services - Employee Benefits	498,182
300 Purchased Professional and Technical Services	3,667
500 Other Purchased Services	21,685
600 Supplies	12,221
800 Other Objects	23,999
Total Support Services - Business	\$1,373,051
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,946,488
200 Personnel Services - Employee Benefits	1,454,786
300 Purchased Professional and Technical Services	897,260
400 Purchased Property Services	967,545
500 Other Purchased Services	385,990
600 Supplies	1,237,153
700 Property	1,515
800 Other Objects	1,545
Total Operation and Maintenance of Plant Services	\$6,892,282
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	191,168
200 Personnel Services - Employee Benefits	143,019
500 Other Purchased Services	4,790,466
600 Supplies	8,578
800 Other Objects	206
Total Student Transportation Services	\$5,133,437

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<u>Description</u>	<u>Amount</u>
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	582,174
200 Personnel Services - Employee Benefits	355,053
300 Purchased Professional and Technical Services	944,988
400 Purchased Property Services	186,345
500 Other Purchased Services	17,842
600 Supplies	1,119,894
700 Property	25,250
Total Support Services - Central	\$3,231,546
2900 <u>Other Support Services</u>	
500 Other Purchased Services	46,045
Total Other Support Services	\$46,045
Total Support Services	\$33,463,281
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	984,433
200 Personnel Services - Employee Benefits	535,699
300 Purchased Professional and Technical Services	61,363
400 Purchased Property Services	33,325
500 Other Purchased Services	155,000
600 Supplies	139,316
800 Other Objects	27,933
Total Student Activities	\$1,937,069
Total Operation of Non-Instructional Services	\$1,937,069
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	11,486,684
Total Interfund Transfers - Out	\$11,486,684
5900 <u>Budgetary Reserve</u>	
800 Other Objects	198,526
Total Budgetary Reserve	\$198,526
Total Other Expenditures and Financing Uses	\$11,685,210
TOTAL EXPENDITURES	\$117,721,319

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	14,000,000	15,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	7,500,000	8,500,000
Capital Reserve Fund - § 1431	1,000,000	1,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$22,500,000	\$24,500,000

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$22,500,000	\$24,500,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	6,486,684	6,486,684
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$6,486,684	\$6,486,684
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$6,486,684	\$6,486,684	

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$6,486,684	\$6,486,684

Account Description	Amounts
0810 Nonspendable Fund Balance	88,169
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	20,337,356
0850 Unassigned Fund Balance	8,592,521
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$28,929,877
5900 Budgetary Reserve	198,526
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$29,216,572